

**PROPOSED AMENDMENT
TO THE
BYLAWS
OF
VILLAMAR CONDOMINIUM ASSOCIATION, INC.**

The following is a proposed amendment to the above referenced Bylaws. Deletions are struck through with hyphens. Additions are double underlined.

Paragraph 3.7 of the above referenced Bylaws shall be amended to read as follows:

3.7 Notice of Meetings. Meetings of the Board of Directors ~~and any committee thereof at which a quorum of the members of that committee are present~~ shall be open to all Unit owners. Any Unit owner may tape record or video tape meetings of the Board of Directors. Unit owners may speak at such meetings with reference to all designated agenda items and the Association may adopt reasonable rules governing the frequency, duration and manner of Unit owner's statements and recording meetings. The Association shall post a notice of all such meetings including the identification of agenda items on condominium property at least forty-eight (48) continuous hours preceding the meeting except in an emergency. Notwithstanding the above, written notice of any meeting at which non-emergency special assessments, or at which amendments to rules regarding Unit use, will be proposed, discussed or approved shall be mailed or delivered to the Unit owners and posted conspicuously on the condominium property not less than fourteen (14) days prior to the meeting. The secretary of the Association shall execute an affidavit evidencing compliance with the fourteen (14) day notice requirement and file it among the official records of the Association. Meetings of a Committee of the Association to take final action on behalf of the Board of Directors or make recommendations to the Board of Directors regarding the Association budget are subject to this paragraph. All other meetings of Committees of the Association are exempt from the requirements above.